

News Release

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IMD INTERNATIONAL SEARCH GROUP EXPANDS IN THE USA

Zurich, Switzerland (September 20, 2016) – IMD International Search Group is again pleased to announce a further expansion in the USA, as Fortra Executive Search is joining us as of August 2016.

Based in Palo Alto, California, Fortra Executive Search is a boutique firm specialized in the *specific niche of the venture-funded and private equity technology market in San Francisco*, which is complementary with other IMD members operating in the technology sector and functions in the US. Andy Grosso, who has a background of 11 years in executive search and a previous experience in technology, specifically enterprise software sales and sales management at both pre-IPO and public companies, founded Fortra in 2013. Besides Andy, Fortra Search counts two Senior Consultants.

"We are thrilled and honored to become members of IMD at such an exciting time", says Andy Grosso, Founder of Fortra Executive Search. "The future shines bright and we look forward to working closely with other member firms to enhance the service, experience and worldwide reach for our clients."

Fortra Executive Search was introduced to IMD International Search by Joseph E. Onstott, Founder and Managing Director of The Onstott Group: "We are very pleased to welcome Andy Grosso and Fortra Search to our U.S. team", says Joseph Onstott. "I have known Andy both personally and professionally for a number of years. He brings strong knowledge of the technology industry, particularly the venture capital market. We feel that Andy and his firm will provide an excellent complement to our existing IMD offices".

"We are delighted to say that 2016 is by far the best year in IMD history for membership expansion, with no less than five new members, and the year is not over, comments Dr. Matthias Mohr, IMD President and Managing Partner of Dr. Heimeier & Partner in Germany. "This new membership allows us to cover the US market even better, both in terms of geography and practice expertise. Fortra really adds value to IMD in a specific IT sector where a true specialist is irreplaceable for our clients".

For more information on Fortra Executive Search, please visit their website: www.fortrasearch.com

About IMD International Search Group

Founded in 1972, IMD International Search Group, www.imdsearch.com, is a Top-20 global search organization with offices in major markets and business centers throughout the world, providing instant access to a world-class executive talent pool serving the global economy. Providing instant access to a world-class executive talent pool serving the global economy, IMD specializes in placing top-tier executives throughout the Americas, Asia Pacific, Europe, and the Middle East, and specialises in the following industry sectors: consumer, financial and professional services, industrial and manufacturing, life sciences, technology-communications-media (TCM), education-government-not for profit as well as leadership consulting services.