

## News Release

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**FOR IMMEDIATE RELEASE**

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### IMD INTERNATIONAL SEARCH GROUP PARTNERS MEET IN BOSTON AND REFLECT ON CONSCIOUS CAPITALISM

**Zurich, Switzerland (November 1<sup>st</sup>, 2017)** – IMD International Search Group Partners gathered on October, 4-6 in Boston for their second meeting of the year, hosted by [The Onstott Group](#)

Almost all members were present and the agenda was packed with sessions on the following themes:

- Partnership – To go more in depth in building relationship between IMD members in order to work better together, developing mutual knowledge and trust,
- Business – To work together to improve both our local businesses and our cooperation in terms of search methods, best practices, innovation and commercial development,
- Learning – To continue our Learning Program inviting a Professor from a renowned College.

As to the third theme, the Learning Program had started last spring in Vienna with a very challenging and in-depth presentation from Philipp Gerbert, Senior Partner & Managing Director Munich at The Boston Consulting Group, on the impact of Artificial Intelligence on our industry.

The Program continued with a fabulous presentation about "Conscious capitalism" from Raj Sisodia, FW Olin Distinguished Professor of Global Business at Babson College.

Starting his presentation, Raj Sisodia notes that more and more people are dissatisfied with the old style of business. The economy has grown exponentially since the 1<sup>st</sup> industrial revolution, with high hope that economic and intellectual development would lead to the expansion of freedom and prosperity, potentially ending poverty. Nevertheless, capitalism has not totally eradicated poverty although it helped diminishing it. Raj Sisodia comes to the conclusion that "The way we work isn't working" and calls for a shift in the meaning of business, a change in consciousness and in our values. A shift to conscious capitalism that will lead to many benefits for the economy, for the environment, and ultimately remind us that "The business of business is people". More on this through [this link](#)

Last but not least, IMD is pleased to welcome a new partner in Spain – The official announcement is coming out soon.

#### About IMD International Search Group

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Founded in 1972, IMD International Search Group, [www.imdsearch.com](http://www.imdsearch.com), is a Top-20 global search organization with offices in major markets and business centers throughout the world, providing instant access to a world-class executive talent pool serving the global economy. Providing instant access to a world-class executive talent pool serving the global economy, IMD specializes in placing top-tier executives throughout the Americas, Asia Pacific, Europe, and the Middle East, and specializes notably in the following industry sectors: consumer, financial and professional services, industrial and manufacturing, life sciences, technology-communications-media (TCM), education-government-not for profit as well as leadership consulting services.